

# Group cash flow statement

For the year ended 30 September 2009

	notes	Year ended 30 September 2009 £m	11 months ended 30 September 2008 £m
<b>Cash flows from operating activities</b>			
Cash generated by operations	32	204.7	420.9
Income taxes paid	32	(26.6)	(63.7)
<b>Net cash from operating activities</b>	32	<b>178.1</b>	357.2
<b>Investing activities</b>			
Proceeds on disposal of subsidiaries (net of cash sold)		1.1	–
Proceeds on disposal of associated undertakings		1.5	–
Proceeds on disposal of property, plant and equipment		12.3	13.2
Proceeds of disposal of available for sale financial assets		9.0	–
Purchase of subsidiaries (net of cash acquired)	16	(71.2)	(296.4)
Purchase of tangible and financial assets		(131.0)	(82.2)
Purchase of intangible assets		(68.5)	(60.2)
Purchase of non-current financial assets		(4.8)	–
Additional loan investment		(3.7)	–
Disposal of short-term securities		125.3	134.1
<b>Net cash used in investing activities</b>		<b>(130.0)</b>	(291.5)
<b>Financing activities</b>			
Interest paid		(102.6)	(55.2)
Dividends paid		(87.4)	(78.2)
Dividends paid to minority shareholders		–	(1.9)
Draw down of borrowings		181.9	732.3
Repayment of borrowings		(128.9)	(221.7)
Repayment of finance lease obligations		(174.4)	(91.3)
Purchase of own shares		(47.1)	(247.8)
Proceeds from issue of ordinary shares		–	2.2
<b>Net cash (used in)/from financing activities</b>		<b>(358.5)</b>	38.4
<b>Net (decrease)/increase in cash and cash equivalents</b>		<b>(310.4)</b>	104.1
Cash and cash equivalents at beginning of period		747.5	596.0
Effect of foreign exchange rate changes		69.9	47.4
<b>Cash and cash equivalents at end of period</b>		<b>507.0</b>	747.5
Liquid assets	19	550.2	761.3
Bank overdrafts	21	(43.2)	(13.8)
<b>Cash and cash equivalents at end of period</b>		<b>507.0</b>	747.5