

# Group balance sheet

At 30 September 2009

	notes	30 September 2009 £m	30 September 2008 Restated £m
<b>Non-current assets</b>			
Intangible assets	13	<b>3,775.1</b>	3,438.1
Property, plant and equipment – aircraft and aircraft spares	14	<b>628.3</b>	584.8
– investment property	14	<b>18.0</b>	15.7
– other	14	<b>347.1</b>	312.3
Investments in associates and joint ventures	15	<b>36.0</b>	42.7
Other investments	15	<b>20.3</b>	29.4
Deferred tax assets	26	<b>431.8</b>	328.0
Tax assets		<b>5.6</b>	9.9
Trade and other receivables	18	<b>113.8</b>	126.4
Pension assets	37	<b>–</b>	0.4
Derivative financial instruments	23	<b>4.9</b>	55.6
		<b>5,380.9</b>	4,943.3
<b>Current assets</b>			
Inventories	17	<b>27.0</b>	24.2
Tax assets		<b>38.6</b>	15.1
Trade and other receivables	18	<b>931.6</b>	1,016.0
Derivative financial instruments	23	<b>133.9</b>	261.6
Cash and cash equivalents	19	<b>550.2</b>	761.3
		<b>1,681.3</b>	2,078.2
<b>Non-current assets held for sale</b>	28	<b>9.1</b>	–
<b>Total assets</b>		<b>7,071.3</b>	7,021.5
<b>Current liabilities</b>			
Retirement benefit obligations	37	<b>(4.8)</b>	(9.0)
Trade and other payables	20	<b>(1,904.7)</b>	(1,856.0)
Borrowings	21	<b>(619.1)</b>	(356.0)
Obligations under finance leases	22	<b>(237.8)</b>	(182.6)
Tax liabilities		<b>(80.9)</b>	(69.4)
Revenue received in advance		<b>(861.8)</b>	(917.5)
Short-term provisions	27	<b>(206.1)</b>	(185.0)
Derivative financial instruments	23	<b>(251.1)</b>	(174.3)
		<b>(4,166.3)</b>	(3,749.8)

	notes	30 September 2009 £m	30 September 2008 Restated £m
<b>Non-current liabilities</b>			
Retirement benefit obligations	37	(366.3)	(181.6)
Trade and other payables	20	(17.1)	(36.1)
Long-term borrowings	21	(320.9)	(416.1)
Obligations under finance leases	22	(47.7)	(228.3)
Revenue received in advance		(1.2)	(0.9)
Deferred tax liabilities	26	(111.5)	(99.3)
Long-term provisions	27	(294.3)	(234.1)
Derivative financial instruments	23	(18.8)	(66.9)
		<b>(1,177.8)</b>	<b>(1,263.3)</b>
<b>Total liabilities</b>		<b>(5,344.1)</b>	<b>(5,013.1)</b>
<b>Net assets</b>		<b>1,727.2</b>	<b>2,008.4</b>
<b>Equity</b>			
Called-up share capital	29/30	57.7	59.8
Share premium account	29	8.9	8.9
Merger reserve	29	1,984.2	1,984.2
Hedging and translation reserves	29/31	136.1	214.8
Capital redemption reserve	29	8.5	6.4
Retained earnings deficit	29	(474.0)	(265.4)
Investment in own shares	29	(13.1)	(13.0)
<b>Equity attributable to equity holders of the parent</b>		<b>1,708.3</b>	<b>1,995.7</b>
Minority interests	29	18.9	12.7
<b>Total equity</b>	29	<b>1,727.2</b>	<b>2,008.4</b>

These financial statements were approved by the Board of Directors on 29 November 2009.

Signed on behalf of the Board



**Manny Fontenla-Novoa**  
Director